TRAMONDO DEFENSIVE INCOME

31 October 2026

TRAMONDO INVESTMENT PARTNERS

Marketing Document

CUMULATIVE FUND PERFORMANCE (CLASS I USD)



Note: This unit class (USD) I was newly launched under UCITS on 30.09.2022.

RISK / RETURN METRICS (CLASS I USD)[1]

Return p.a.	4.98%	Largest monthly loss	-2.38%
Modified Duration	4.64	Max. Drawdown (%)	-4.15%
Effective Duration	5.62	Volatility p.a.	3.75%
Yield-to-Worst	5.57%	Best monthly performance	3.73%
Average rating	A/A-	% positive months	69.39%

[1]The risk/return ratios have been based on UCITS since the new launch as at 30.09.2022

TOP HOLDINGS

Coupon/Issuer/Maturity	%
5.5 ANGLO AMERICAN CAPITAL 02.05.2033	3.06%
3.75 VINCI SA 10.04.2029	2.73%
4.39 BAT CAPITAL CORP 15.08.2037	2.68%
4.25 NBN CO LTD 01.10.2029	2.50%
5.15 TOTALENERGIES CAPITAL SA 05.04.2034	2.29%
5.227 BP CAP MARKETS AMERICA 17.11.2034	2.26%
2.749 BANCO SANTANDER SA 03.12.2030	2.19%
4 AKER BP ASA 15.01.2031	2.15%
5.7 CVS HEALTH CORP 01.06.2034	2.03%
4.75 VERIZON COMMUNICATIONS 15.01.2033	2.00%
Total of Top 10	**23.89%**

INVESTMENT STRATEGY

GLOBAL FIXED INCOME LONG-ONLY

SUB-STRATEGY

DEFENSIVE YIELD

FUND-HIGHLIGHTS

- Cost-efficient access to the global universe of high-quality corporate and government bonds (investment grade)
- Income strategy suited for conservative investors with a short- to medium-term horizon
- Proactive management of credit and duration risks ensuring capital preservation
- Disciplined security selection process aiming to identify bonds with the most compelling risk/reward combination
- Broad diversification across countries, sectors and issuers

KEY FUND TERMS

Fund Size	58 Mio
Base Currency	USD
Denominations	USD, EUR, CHF
Appropriation of income	Accumulating
Management Fee	0.55% (Klasse I USD)
Performance Fee	none
Launch Date	30/09/2022
Valuation Date	Tuesday
Sub. Frequency	Tuesday
Red. Frequency	Tuesday
Fund structure	UCITS / SICAV
Domicile	Liechtenstein
Investment Manager	Tramondo Investment Partners
Custodian	LGT Bank AG
Administrator	LGT Financial Services AG
Auditor	PwC
Paying Agent(CH)	Frankfurter Bankgesellschaft
Representative Agent	LLB Swiss Investment AG

MONTHLY NET RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	S.I
2026	0.08%	1.15%	-1.68%	0.34%	0.28%	0.05%	-1.05%	0.25%	-2.38%	1.81%	-	-	**-1.22%**	**21.98%**
2025	0.67%	1.61%	0.19%	0.35%	-0.09%	1.55%	-0.01%	1.11%	0.89%	0.29%	0.73%	0.01%	**7.54%**	**23.49%**
2024	0.18%	-1.06%	1.03%	-1.70%	1.32%	0.68%	1.89%	1.55%	1.34%	-2.02%	0.84%	-1.37%	**2.61%**	**14.83%**
2023	2.20%	-1.51%	1.34%	0.78%	-0.39%	-0.24%	0.43%	-0.06%	-1.15%	-0.85%	3.73%	2.79%	**7.14%**	**11.91%**
2022	-	-	-	-	-	-	-	-	-	1.14%	3.02%	0.25%	**4.46%**	**4.46%**

This unit class (USD) I was launched on 25.04.2017. On 30.09.2022, the unit class was converted into a UCITS structure.

Tramondo Investment Partners AG | Unter Altstadt 10 | CH-6302 Zug
T +41 41 710 76 76 | info@tramondo.ch | www.tramondo.ch

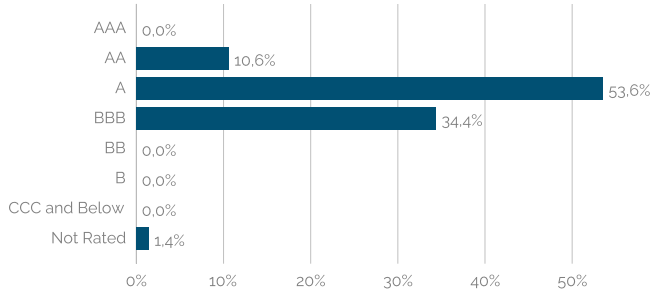
TRAMONDO DEFENSIVE INCOME

31 October 2026

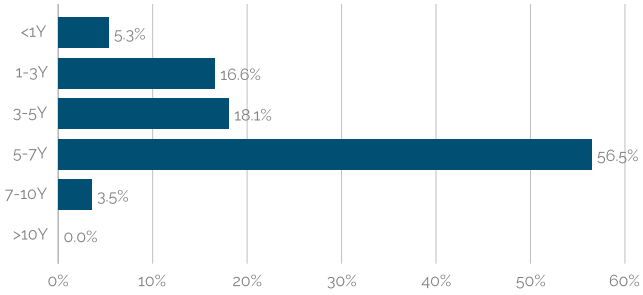
TRAMONDO INVESTMENT PARTNERS

Marketing Document

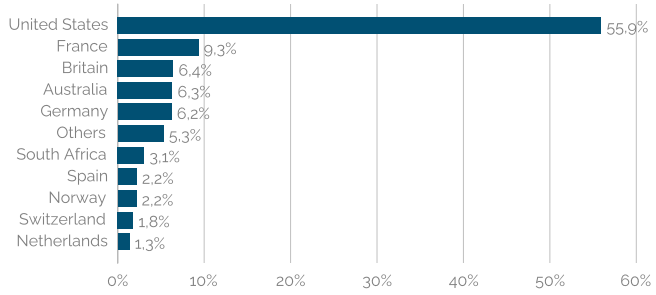
CREDIT RATING ALLOCATIONm



DURATION ALLOCATION



REGIONAL ALLOCATION



ABOUT THE INVESTMENT MANAGER

Tramondo Investment Partners AG is a bank-independent Swiss asset manager based in Zug and licensed by the Swiss Financial Market Supervisory Authority (FINMA) to act as an asset manager of collective investment schemes.

WealthBriefing SWISS AWARDS 2026
WINNER
Fund Manager
Tramondo Investment Partners AG

SHARE CLASS INFORMATION

Class	CCY	ISIN	Distribution	Min. Investment	Mgmt Fee p.a.	Perf Fee with HWM	Status	Launch	NAV	MTD	YTD
A	USD	LI1334832246	distributing	1 unit	1.00%	n/a	open	Mar-20	1022.20	1.77%	-1.59%
B	USD	LI1208897358	accumulating	1 unit	1.00%	n/a	open	Sep-30	1138.00	1.77%	-1.60%
B	EUR	LI1208897366	accumulating	1 unit	1.00%	n/a	open	Sep-26	1065.15	1.59%	-3.15%
B	CHF	LI1257427669	accumulating	1 unit	1.00%	n/a	open	Aug-22	978.34	1.40%	-5.11%
I	USD	LI1208897374	accumulating	10 Mio	0.55%	n/a	open	Sep-30	1184.03	1.81%	-1.22%
I	EUR	LI1285770429	accumulating	10 Mio	0.55%	n/a	n/a	n/a	n/a	n/a	n/a
I	CHF	LI1285770437	accumulating	10 Mio	0.55%	n/a	open	Aug-28	947.20	1.40%	-4.79%
I2	USD	LI1434797240	accumulating	10 Mio	0.55%	n/a	open	May-06	1051.24	1.81%	-1.23%

TRAMONDO DEFENSIVE INCOME

31 October 2026

TRAMONDO
INVESTMENT PARTNERS

Marketing Document

DISCLAIMER

Legal Information

This publication is a marketing advertisement. It is intended only for your information purposes and does not constitute an offer, solicitation of an offer, or public advertisement or recommendation to buy or sell the above-mentioned fund. **Investment decisions should always be made on the basis of the current prospectus, the constituent documents, the key investor information and following consultation with an expert.** The current prospectus, the constituent documents, the key investor information as well as the respective annual and semi-annual reports can be obtained free of charge from LGT Fund Management Company Ltd., Herrengasse 12, FL-9490 Vaduz, Liechtenstein as well as electronically from the website of the Liechtenstein Investment Fund Association (Liechtensteinischer Anlagefondsverband,"LAFV") at www.lafv.li. This publication addresses solely the recipient and may only be forwarded, multiplied or published to third parties by authorized persons. The content of this publication has been developed by LGT Fund Management Company Ltd. and is based on sources of information that is considered to be reliable. However, no confirmation or guarantee can be made as to its correctness, completeness and up-to-date nature, as the circumstances and principles to which the information contained in this publication relates may change at any time. Once published information is therefore not to be interpreted in a manner implying that since its publication no changes have taken place. The information in this publication does not constitute an aid for decision-making in relation to financial, legal, tax or other matters of consultation. Advice from a qualified expert is recommended.

Distribution countries

The fund may only be marketed in the Principality of Liechtenstein and Switzerland (only to qualified investors according to Swiss law). Where units are distributed outside Liechtenstein, the pertinent provisions in the respective country shall apply. The units have not been registered under the United States Securities Act 1933. With regard to distribution in the United States or to US citizens or persons resident in the United States, the restrictions detailed in the prospectus and the constituent documents shall apply.

Paying and Information agencies

Representative in Switzerland: LLB Swiss Investment AG, Bahnhofstrasse 74, 8002 Zürich
Payment Agent in Switzerland: Frankfurter Bankgesellschaft (Schweiz) AG, Börsenstrasse 16, 8001 Zürich.

Further Information

Investors should be aware of the fact that the value of investments can decrease as well as increase. Therefore, a positive performance in the past - even if it relates to longer periods - is no reliable indicator of a positive performance in the future. The risk of price and foreign currency losses and of fluctuations in return as a result of unfavorable exchange rate movements cannot be ruled out. There is a risk that investors will not receive back the full amount they originally invested. Forecasts are not a reliable indicator of future performance. In the case of simulations the figures refer to simulated past performance and that past performance is not a reliable indicator of future performance. This unit class (USD) I was launched on 30.09.2022. The performance shown up to 30.09.2022 is derived from the performance of the (USD) I unit class of the sub-fund Tramondo Funds - Defensive Income, which was converted into Tramondo UCITS Funds – Defensive Income on 30.09.2022. On 20.01.2023, the name of the Tramondo UCITS Funds umbrella was changed to Tramondo UCITS SICAV.

The commissions and costs charged on the issue and redemption of units are charged individually to the investor and are therefore not reflected in the performance shown. We disclaim, without limitation, all liability for any losses or damages of any kind, whether direct, indirect or consequential nature that may be incurred through the use of this publication. This publication is not intended for persons subject to a legislation that prohibits its distribution or makes its distribution contingent upon an approval. Persons in whose possession this publication comes, as well as potential investors, must inform themselves in their home country, country of residence or country of domicile about the legal requirements and any tax consequences, foreign currency restrictions or controls and other aspects relevant to the decision to tender, acquire, hold, exchange, redeem or otherwise act in respect of such investments, obtain appropriate advice and comply with any restrictions.